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FINANCE COMMITTEE
MEETING MINUTES

DATE: Monday February 6, 2017

ATTENDANCE: Chairman Ed Hoak, Secretary Michele Hamilton, Nancy Gajoli,
Joe Freitas
Selectman, Wendy Cochrane
Accountant, Kathy Avilla
Jim Gouldstone

Meeting was called to order at 6:30 by Chairman Ed Hoak.

Motion was made and seconded to postpone the approval of the minutes of January 23, 2017 until the committee's next scheduled meeting.

Jim Gouldstone was introduced to the committee as a citizen of Berkley interested in the financial side of the town and at some point in time may be interested in joining the committee.

As the committee begins the process of reviewing revenue, scheduling departments is a tedious part of the equation and thus a discussion on revising the committee meeting calendar took place with description of changes.

- Departments in red with a red line through them were removed or relocated to a different date.
- Departments in red with no line through them remained on the designated date.

A motion was made and seconded to accept the changes made on the calendar, pending a call from Bristol Plymouth for a date and time, and unanimously voted.

The finance committee continued discussion of the revenue side by reviewing and discussing the five year plan and, if any, revenue changes that need to be done based on the previous year's history.

The forecast for fiscal year 2018 is relatively bleak and not without its challenges. The committee is determined to work diligently to meet its goals.

Selectman Wendy Cochrane brought to the attention of the finance committee, for discussion, that the selectman had approved a, not to exceed, \$25,000.00 increments to replenish the snow and ice account when necessary.

The next scheduled meeting is at 6:30pm, on February 17, 2017, at the Berkley Town Hall.

Motion made and seconded to adjourn the meeting at 7:53pm and unanimously voted.

Nancy B. Gajala
Michele K. Hamilton
J.M.